

Business News**Silk Manufacturers Expect Higher Prices Next Month**

Strength of Raw Stock Market Makes Increases Necessary, Say Producers; More Activity in Some Fabrics

Greater Confidence In South, Says Banker

Higher prices than those now ruling will prevail in the silk trade next month, in the opinion of several trade leaders. This prediction is based on the apparent firmness of the raw silk market at a level that has not yet been reflected in finished goods. With the best grades of raw silk selling at \$8.25 per pound, it is observed that the market says that few fabrics are now being offered on a basis of more than \$7 a pound for raw stock. One large firm is still basing its current prices on \$6 silk, although it is using raw stock that cost it slightly more than this.

Silk manufacturers are agreed that the full advance in raw stock, if reflected in the finished goods, will restrict volume business, but for this reason are not advancing their prices as rapidly as they would if volume were not needed at present.

Although business has shown an increase in the past month, it has not touched all fabrics alike. The crepes, particularly the printed and broaded types, have been doing well, and some varieties of novelty skirtings are also selling well for immediate and spring delivery. One encouraging feature is the augmented demand for bright colors, replacing the sun on black fabrics which limited volume extensively during the period it was in high favor.

Commercial Credit

A decided improvement in payments to wholesalers and manufacturers here has continued this year, attributed largely to the comparatively large Christmas business done by retailers in almost every section of the country. The improvement in payments, however, has not led to any loosening of the restrictions that many houses have placed upon retailers' credits.

Grammatically paper was only moderately active yesterday with rates unchanged. The best writing paper discounts at 5 per cent. The American Acceptance Council quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks: Bid. Asked.

Ten-day 4% 4%

Twenty days 4% 4%

Thirty days 4% 4%

Ninety days 4% 4%

120 days 4% 4%

Call loans against acceptances 4%

per cent.

Cotton Cloth Exports Drop**17 Per Cent Decline in November Gain in Britain**

WASHINGTON, Dec. 30.—Exports of cotton cloths from the United States decreased by 17 per cent in November compared with October, while exports of the same commodity from Great Britain increased by about 210,000 yards, according to a statement issued to-night by the Commerce Department.

Exports of cotton cloths from this country to such markets as the Philippine Islands, Central America and Hayti, however, showed greater activity.

Merchandise Shows Announced

Under the auspices of the National Retail Merchants and Buyers' Association an automobile accessory show will be staged in the Hotel Imperial January 9 to 20; a ready-to-wear show from January 24 to February 2, and a toy fair from February 6 to March 11. A second auto equipment show is planned for the summer months.

Business Troubles

The following petitions in bankruptcy were filed yesterday in the United States District Court:

RATLIFF MFG. CO., INC.—Clocks and Furniture F. H. West, Liabilities \$12,143; assets \$4,367.

SINGER SPECIALTY SHOP—65 W. 33d St., Liabilities \$17,727; assets \$8,500.

SAMUEL GOLDBERG—Delicatessen, 533 Madison Ave., Liabilities \$6,049; assets \$1,012; assets \$8,000.

KLEBANSKY & BERLOW—Liabilities \$1,012; assets \$8,000.

SHAW & LEWICKY & CO.—Butter and eggs, 11 Harrison St., Liabilities \$8,922; assets \$4,227.

GIANT TEXTILE CO.—Textiles, 71 Union Place, Liabilities \$10,334; assets \$1,510.

BERNKIRCH & PERRIER, INC.—308 Broadway, Liabilities \$9,562; assets \$1,634.

Assignments

DAVID SPARKS—La Rosita Blouse Shop, 3537 Broadway, assigned to Harry Zimmerman, No. 505 W. 15th St.

Judgments Filed

In New York County: The following judgments were filed yesterday, the first name being that of the plaintiff:

AMERICAN LAUNDRY SUPPLIES CORP.—Carman Supply Co., Inc.,—A. M. Friedman, Ginner M-S Fried-

MAN, Ginner M-S Fried-